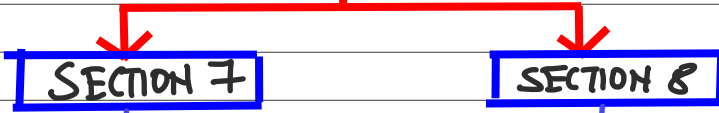


# SUPPLY

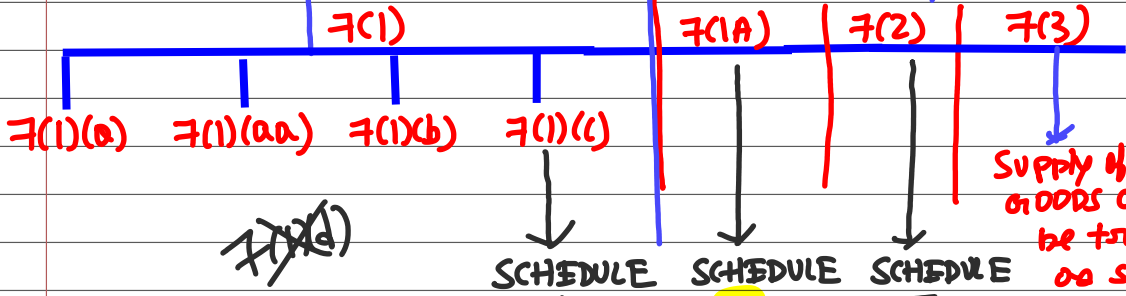
SUPPLY → Taxable Event in GST



74 sec  
3 Schedules

SCOPE OF SUPPLY

COMPOSITE & MIXED SUPPLY



Supply of goods can be treated as supply of service & vice-versa as & when notified

Deemed Supplies

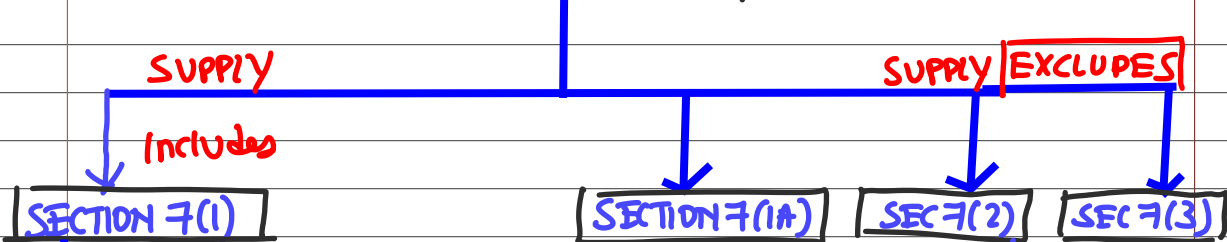
4 Activities prescribe in Schedule I

Activities of transactions treated as supply even if made **without any consideration**

Activities of transactions treated as supply of **GOODS or SERVICES**

Activities **NOT treated** as supply of goods or supply of services (NON GST) **E-MAGIC + I**

SCOPE OF SUPPLY [SECTION 7]



Activities of transaction specified in Schedule III (E-MAGIC-I)

If supply is covered vis 7(1) → It will be treated as supply of goods or supply of services as referred in Schedule II

7(2)(a)

7(2)(b) Activities undertaken by CG/SG/LA in which they are engaged as public authorities (notified by Govt)

EX. Alcohol  
liquor license by  
SG

PT of ST



- 7(1)(a)**  
All forms  
of supply of GIS  
such as
- ✓ Sold
  - ✓ transfer
  - ✓ Barter
  - ✓ Exchange
  - ✓ Lease
  - ✓ Rental
  - ✓ Disposal

**7(1)(aa)**  
Activities  
by any  
club or  
association  
with its  
members or  
constituents  
deemed to  
be supply

**7(1)(b)**  
Import of  
SERVICES  
FOR A **C**  
CONSIDERATION  
WHETHER OR  
NOT IN  
THE COURSE  
OR FURTHERANCE  
OF BUSINESS

**7(1)(c)**  
Activities  
specified  
in Schedule  
**I** made  
or agreed  
to be made  
without  
consideration  
**C X B ✓**  
(4 Activities)

C ✓ ✓/X **B**

- ✓ Made or agreed  
to be made
- ✓ FOR A **C**  
BY A PERSON **(C)** C ✓
- ✓ IN COURSE OR FURTHERANCE  
OF **B** **(B)** B ✓

C ✓ B X  
IMPORT  
OF  
SERVICE

IMPORT  
OF  
GOODS  
CUSTOM  
DUTY

C X B X → Supply

# BUSINESS TURNOVER : ₹ 3CR

(CASH Receipt  
≤ 5% of Total)

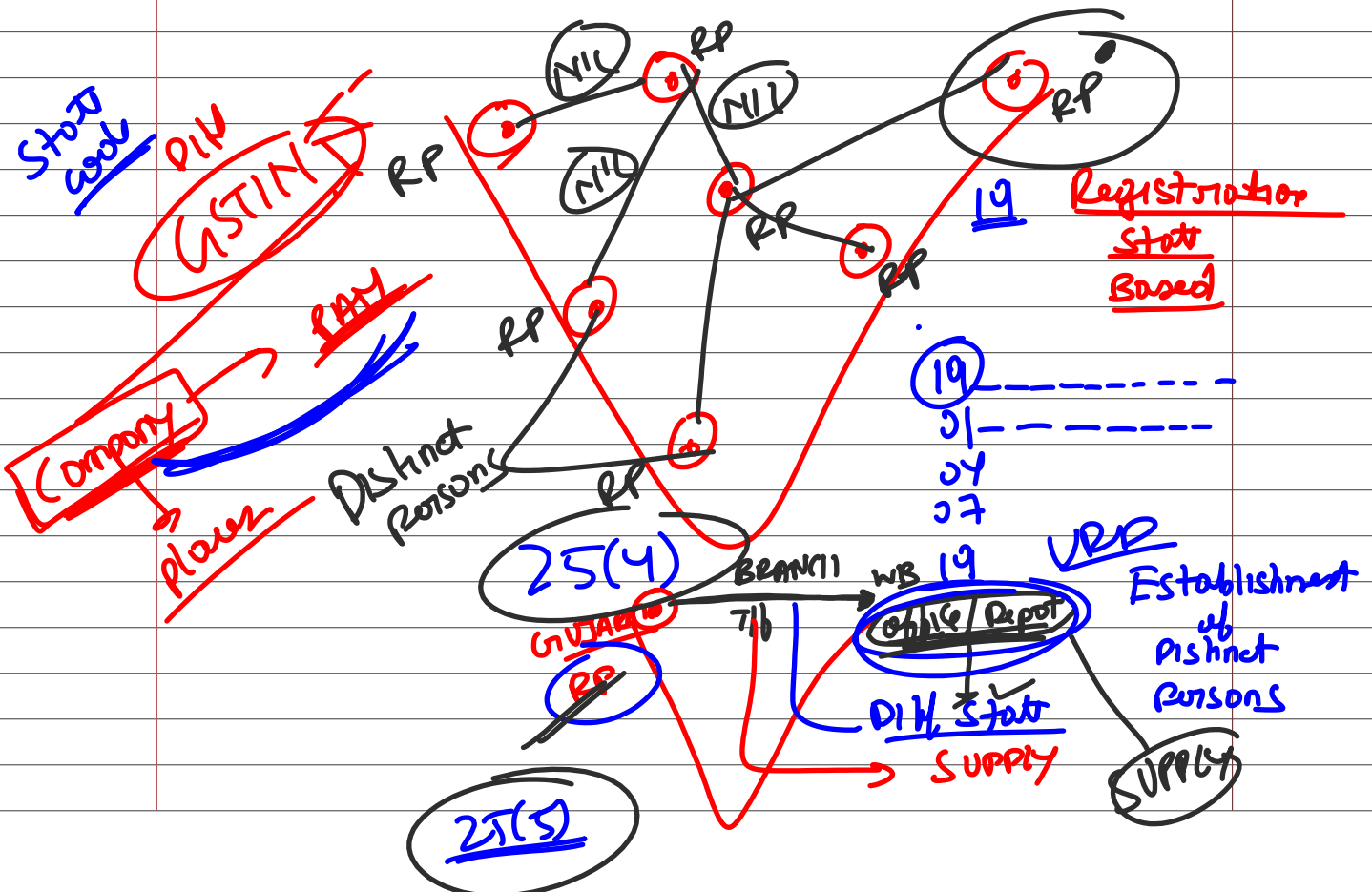
DEEMED INCOME : 6% x 3CR  
(44AD)

: 18 LAKHS

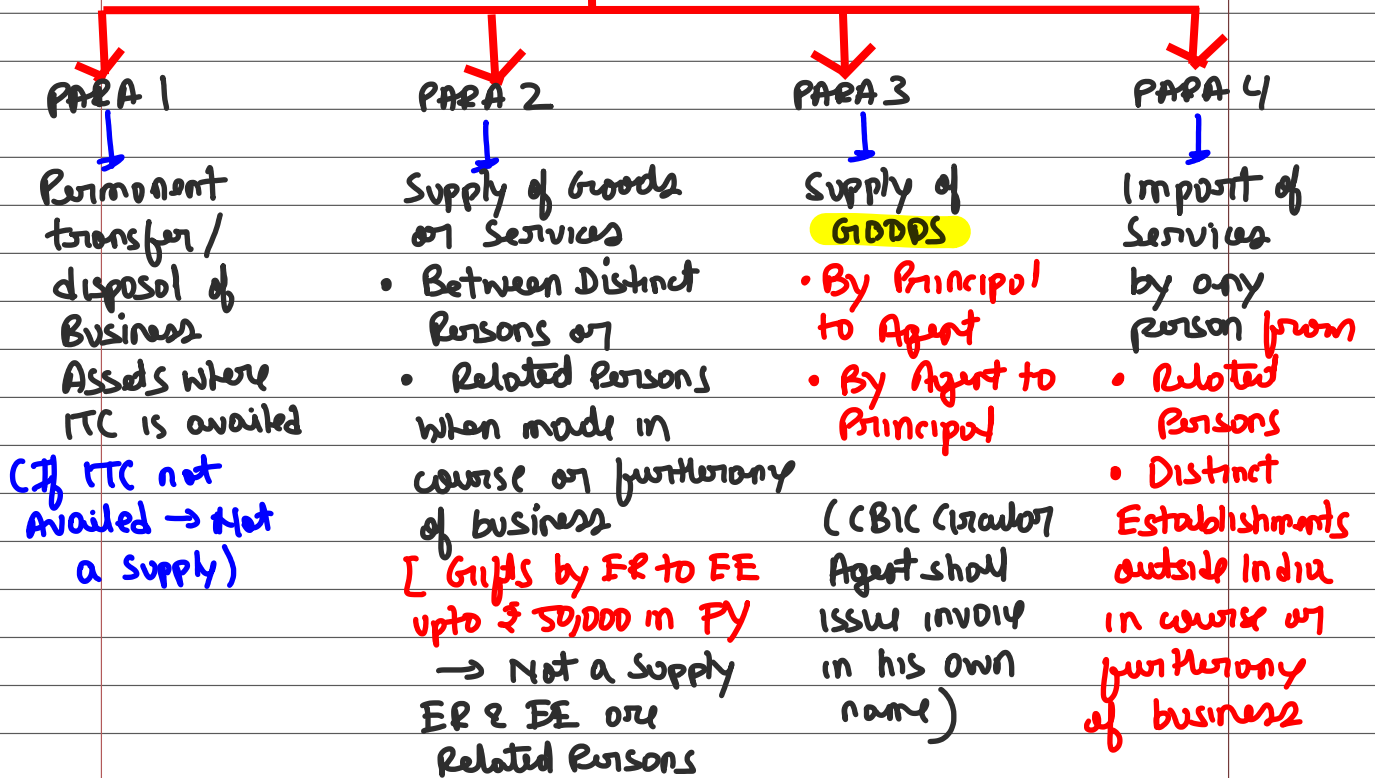
## INCOME TAX (NEW RATE) (115BAC)

✓	upto 3,00,000	→ Nil
-	Next 3L @ 5%	→ 15,000 -
-	Next 3L @ 10%	→ 30,000 -
-	Next 3L @ 15%	→ 45,000 -
-	Next 3L @ 20%	→ 60,000 -
-	Next 3L @ 30%	→ 90,000 -
		<u>2,40,000</u>
(+)	HEC @ 4%	9,600
	TIL	<u>2,49,600</u>

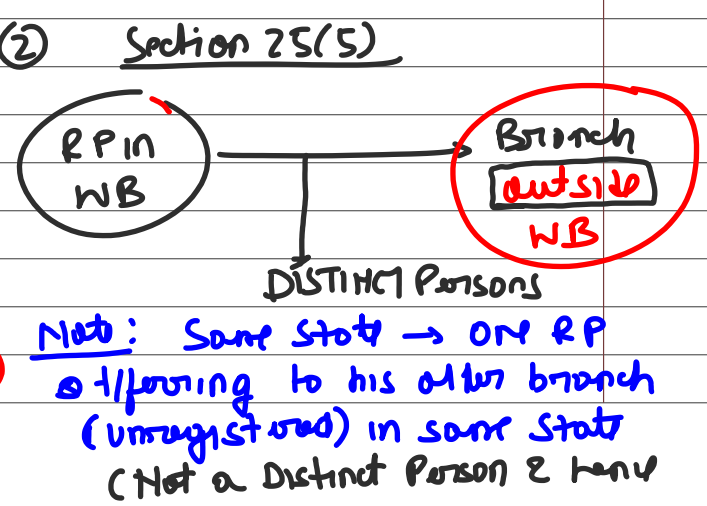
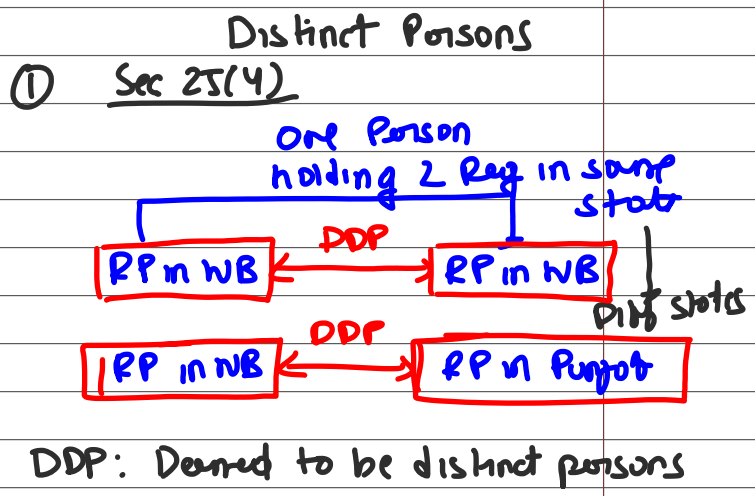
Tax % on Total Revenue : 0.83%



# SCHEDULE 1 (SUPPLIES WITHOUT CONSIDERATION)

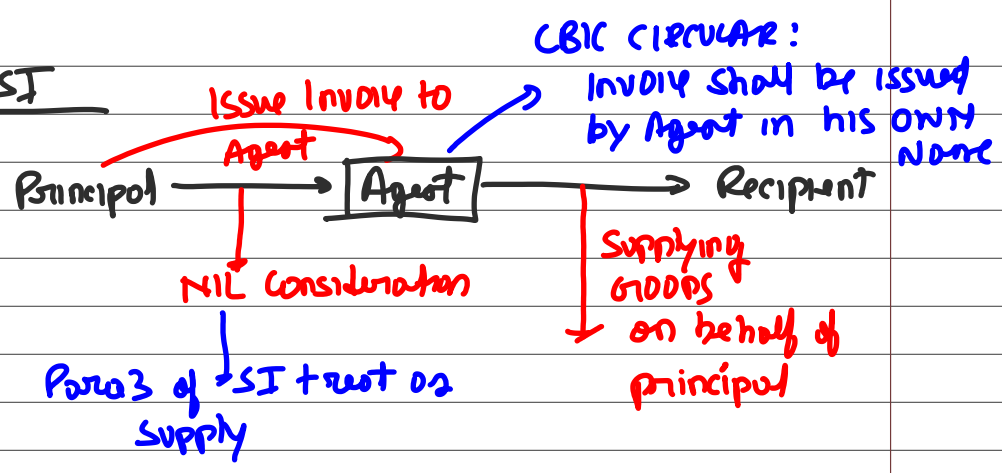


- ### Related Persons
- Partners of a firm
  - One person controlling other person
  - Employer & Employee
  - 
  - One person under common control of both of them (alter-ego)
  - Members of same family (spouse / children, Dependent Brother/Sis/Pon/Grand)
  - One person controlling both of them



not a supply)

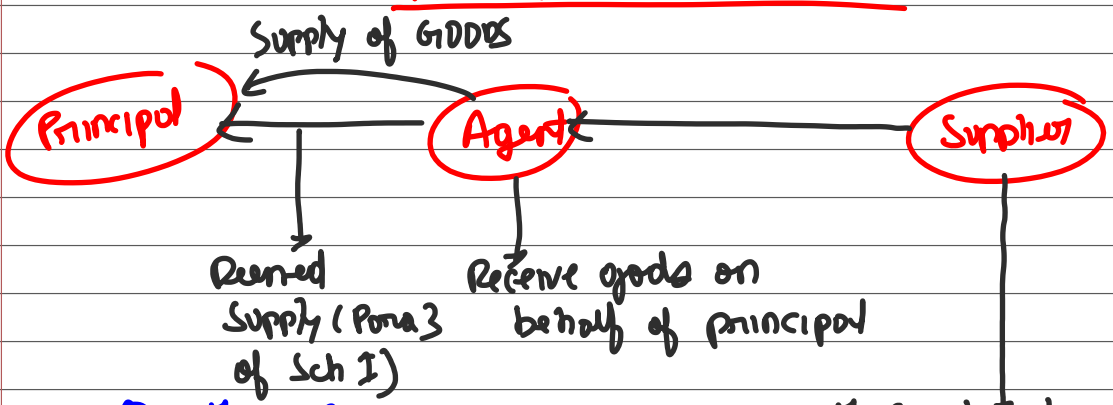
PARA 3 of SI



If Agent does not issue invoice in his own name

Supply from Principal to Agent → Not covered under Para 3 of Sch I

AGENT TO PRINCIPAL



- ① If Supplier issue invoice to Agent & not to Principal
- ② Agent issue invoice in his own name to Principal

If Supplier directly issues invoice to Principal → Not covered in Para 3 of Sch I

To be continued in another pdf (pg 4 of another pdf)



















